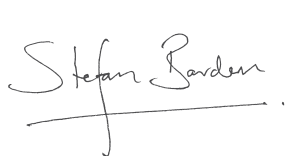


Company balance sheet

as at 28 March 2009

	Notes	28 March 2009 £m	29 March 2008 £m
Non-current assets			
Property, plant and equipment	42	72.6	88.2
Investments in subsidiaries	43	1,028.0	1,080.3
Retirement benefit assets	56	–	71.5
Derivative financial instruments	49	26.6	–
Deferred tax assets	50	13.8	–
		1,141.0	1,240.0
Current assets			
Trade and other receivables	44	417.1	349.2
Derivative financial instruments	49	0.1	–
Cash and cash equivalents	45	48.5	58.3
		465.7	407.5
Total assets		1,606.7	1,647.5
Current liabilities			
Trade and other payables	46	(224.5)	(109.7)
Provisions	47	(1.4)	(2.0)
Current taxation liabilities		(12.6)	(18.4)
Bank loans and overdrafts	48	(9.9)	(0.3)
		(248.4)	(130.4)
Non-current liabilities			
Revolving credit facility 2010	48	(115.0)	(130.0)
Senior loan notes 2012–2017	48	(162.0)	(131.6)
Derivative financial instruments	49	–	(4.1)
Long term loans due to subsidiary undertakings		(490.2)	(499.1)
Retirement benefit obligations	56	(63.1)	(4.4)
Deferred taxation liabilities	50	–	(16.2)
Accruals and deferred income		(2.6)	–
		(832.9)	(785.4)
Total liabilities		(1,081.3)	(915.8)
Net assets		525.4	731.7
Equity			
Share capital	51	128.6	128.6
Share premium account	52	65.1	65.1
Capital redemption reserve	52	23.6	23.6
Reserve for own shares	52	(50.5)	(39.5)
Employee share ownership trust reserve	52	(8.8)	(8.3)
Hedging and translation reserve	52	6.9	6.4
Other reserves	52	7.2	4.3
Retained earnings	52	353.3	551.5
Total equity		525.4	731.7

The financial statements were approved by the Board of directors and authorised for issue on 27 May 2009. They were signed on its behalf by:



S Barden
Director
27 May 2009



A M Booker
Director
27 May 2009